

REP. DAVID TROTT  
CONGRESSIONAL  
— DISTRICT —

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**MSHDA**  
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

BIRMINGHAM THEATRE, BIRMINGHAM



ELEVENTH CONGRESSIONAL DISTRICT  
**WALLED LAKE VILLA**  
WALLED LAKE

#### DEVELOPMENT INFORMATION

TOTAL COST

**\$33.9M**

UNITS

**260**

JOBS CREATED\*

**576**

\*Source: NAHB April 2015 report, "The Economic Impact of Home Building in a Typical Local Area."

#### MSHDA INCENTIVES/INVESTMENTS

LIHTC 10-YR VALUE

**\$7.2M**

PRIVATE  
ACTIVITY BONDS

**\$16.1M**

(All numbers are rounded to the nearest hundred thousand)

#### FEDERAL FUNDING IMPACT (2014-2017)

LOW-INCOME  
HOUSING  
TAX CREDIT\*

STATEWIDE  
INVESTMENT

**\$929.8M**

HOME  
FUNDS

STATEWIDE  
INVESTMENT

**\$116.2M**

PRIVATE ACTIVITY  
BONDS

STATEWIDE  
INVESTMENT

**\$1.2B**

FEDERAL HISTORIC  
PRESERVATION  
TAX CREDIT

STATEWIDE  
INVESTMENT

**\$151.4M**

\*Number is a 10-year value of LIHTC (All numbers are rounded to the nearest hundred thousand)

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